

Solco Newsletter

may edition

feature: ATRAA melbourne

MAY 2011

Industry News

Solar Credits scheme multiplier reduced to x3 to help ease increasing power bills

The Minister for Climate Change and Energy Efficiency, Greg Combet, has officially announced the further reduction to the Solar Credits scheme's multiplier, this is the second adjustment in the last six months. The reduction of the multiplier announced in December last year from five to four, has now been adjusted to three instead from July 1, 2011.

The multiplier will then fall from three to two from July 1 next year, and then reduce to one from July 1, 2013.

Mr Combet has argued that strong demand for solar panels has continued despite the reduction announced in December, fuelled by declining system costs, the strong Australian dollar and economy, as well as incentives such as solar credits and the state and territory feed-in tariff schemes.

This additional scaling back will see a typical rebate fall from \$6200 to \$3720 for a 1.5kW system in Sydney, Melbourne, Perth and Adelaide.

The adjustment will assist in to stabilising market demand to help reduce the oversupply of certificates, whilst still providing incentives for those households taking action on climate change. The new multiplier incentive payment will still provide one third of the cost of a typical 1.5kW system.

The reduction in the multiplier is set to save households an additional \$35 per year on their electricity bills, this is on top of the \$12 from announced change in December.

Sources: The Hon Mark Dreyfus QC MP Parliamentary Secretary for Climate Change and Energy Efficiency Media Release & The Australian.

CEC agrees but questions the justification for the reduction

Matthew Warren, the Chief Executive of the Clean Energy Council is in favour of the newly announced adjustments to the Solar Credits Scheme but is questioning the justification for the decision.

"For some time now the Clean Energy Council has been concerned about the stability of the solar market. We acknowledge a reduction in the solar credits multiplier for next year will help create

longer-term certainty for the industry," he said.

"This decision has nothing to do with rising electricity prices, and everything to do with supporting an industry of the future" he added.

Mr Warren is concerned about the minimal time available for business planning due to the wave of rising and falling demand as a result of this decision.

Sources: The Clean Energy Council Media Release: Right Answer, Wrong Reason: Solar industry.

Julia's carbon tax support abandoned

Latest news poll survey reveals a sharp fall in support for Julia Gillard's carbon tax, 60 per cent of voters are opposed to the government's plan to put a price on carbon next year and only 30 per cent remain in favour.

Sources: The Australian Latest Newpoll.

NSW Solar Bonus Scheme applications put on hold

Applications for the NSW Government's gross feed-in tariff scheme, Solar Bonus Scheme, have been placed on hold. The scheme will be capped at 300 megawatts (MW) of connected capacity, and has already reached its first milestone of 50MW.

Source: NSW Government Solar Bonus Scheme Media Release

New Catalogue

Solco Product Catalogue

Ask for your copy now! Call 1800 074 007



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Events

ATRAA

ATRAA 5-7 May 2011 stand no. 110

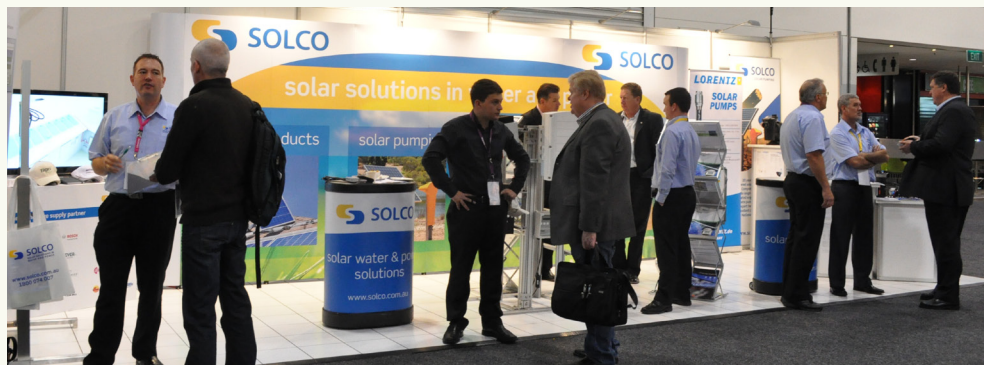
[find out more about ATRAA](#)

Company News

Solco stand a popular stop at ATRAA exhibition

Solco is exhibiting at the Clean Energy Week & ATRAA conference held in Melbourne this year, from the 2-7 May.

Our sales team have been quite busy meeting with new and existing Solco customers discussing all things solar!



Tigo Energy joins the Solco stand at ATRAA

Tigo Energy has made a special trip down under to join Solco stand at ATRAA.

Tigo Energy provide power optimisers designed to help any system deliver more energy, active management and more reliability for utility for commercial and residential solar system installations.

James Bickford the Director for Asia-Pacific for Tigo Energy who also joined us for the recent Solco Conference, and is very keen to get some traction with Australian installers.

For more information on Tigo, please contact Solco Solar Products on 1800 074 007



Rick Vargiu & James Bickford at the Solco stand



Kelvin Wright & customer discussing Tigo Energy

Pumping News

Lorentz solar pool pumps a real hit at ATRAA

Customers at ATRAA have been particularly interested in the Lorentz solar-operated centrifugal surface pumps. The pumps are designed for swimming pool filtration through a filter system & thermal collectors.



Chris Middleton discussing the Lorentz pool pumps



Solco holds exclusive distribution of Lorentz Solar Pumps throughout Australia.

LORENTZ

For more information on the Lorentz range of pumps, please contact Solco Solar Pumping on 1800 074 007

Project News

Solco commissions project using Lorentz trackers, Motech inverters & Astronergy panels

This month Solco successfully commissioned the Eastern Metropolitan Regional Council Solar Tracker Project at the Red Hill Waste Management Facility in WA.

Each of the 3 systems consists of an Astronergy panel solar array and a Motech PV Mate single phase inverter mounted on a LORENTZ Etatrack 2000-A Solar Tracker.



The systems power generating performance data is transferred via a wireless system to a SolcoShare® visual display system at EMRC's Education Centre.

For more information on Solco Projects recent projects or for a discussion on how we can support your up-coming commercial projects, please contact Solco Projects on 1800 454 161.

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