

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001

<b>Name of entity: Solco Ltd</b>
<b>ABN 27 084 656 691</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Richardson
<b>Date of last notice</b>	5 December 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part

<b>Direct or indirect interest</b>	(a) Indirect (b) Indirect (c) Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	(a) Samvara Pty Ltd (Director) (b) Gypsy Hill Pty Ltd (Director) (c) David Richardson
<b>Date of change</b>	3 July 2007
<b>No. of securities held prior to change</b>	(a) 61,818,181 (b) 4,040,404 (c) 5,252,525
<b>Class</b>	(a) Fully paid ordinary shares (b), (c) Share Options
<b>Number acquired</b>	(a) Nil (b) 4,040,404 ordinary shares (c) 5,252,525 ordinary shares
<b>Number disposed</b>	(a) Nil (b) 4,040,404 Share options (c) 5,252,525 Share options
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(a) Nil (b) \$100,000 (c) \$130,000

\* See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	(a) 61,818,181 (b) 4,040,404 (c) 5,252,525
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.</small>	(a) Nil (b), (c) Exercise of options exercisable at 2.475 cents per share.

**Part 2 – Change of director's interests in contracts**

Note: in the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed.</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation.</small>	
<b>Interest after change</b>	

David Richardson  
 Director  
 4 July 2007



+ See chapter 19 for defined terms.