

DAVID RICHARDSON APPOINTED TO SOLCO BOARD

Perth-based sustainable energy and water company Solco Ltd (ASX: SOO) (formerly Solar Energy Systems ASX code SES) has announced the appointment of experienced businessman and engineer David Richardson as a non-executive director.

Mr. Richardson has over thirty years of high level business experience most recently as a senior executive of the large publicly listed engineering firm of WorleyParsons Ltd where he headed their Minerals and Metals division, which grew to a \$65 million turnover business under his direction. Mr. Richardson established the successful engineering enterprise of Toussaint & Richardson in 1982 which he ran until it was acquired by WorleyParsons Ltd in 2000. Mr. Richardson has extensive operational, commercial and engineering experience in Australia and internationally.

Mr. Richardson replaces founding director, Anthony Maslin who resigned in late 2005. "Solco Chairman, Robin Forbes said that the Board is very pleased have a non executive director with David Richardson's track record of profitable management of a start up business and growing it to be a very significant enterprise within a public company. David's skills complement the various fields of expertise among the other directors."

"We see David's strong strategic and operational business background and experience in global markets as very important to the ongoing development and successful execution of Solco's strategy to be a major global participant in the Global sustainable energy and water market" said Mr. Forbes.

- ENDS -

For further information, contact Duncan Stone on (08) 9334 8100 or 0402 987 000.