

Placement Agreement

Solco Ltd (ASX: SOO) advises that it has signed a Placement Agreement with the international investment bank Gebhard & Co Wertpapierhandelsbank AG, for the private placement of up to 8.0 million shares at \$0.18

Since late February of this year more than 45% of Solco's share capital has been traded on the German market, this is due to the strong interest and activity by investors towards companies that are positioned within the global sustainable energy sector.

For further information on Solco visit www.solco.com.au

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For further information, contact Mr. Dermot Patterson on (08) 9334 8100 or Mr. John Beech 0400 10 3675.