

**ASX ANNOUNCEMENT : 14 July 2010**

## **SOLCO ANNOUNCES KEY APPOINTMENTS TO MANAGEMENT TEAM**

Solco Limited (**ASX: SOO**) ("Solco" or "the Company") is pleased to announce two senior management appointments, with Mr John Hebenton commencing as Executive Manager of Projects and Mr Steve Missen as Executive Manager of Solco's core Products division.

The appointments are part of Solco's strategy of driving revenue and earnings growth through expansion of the Products division and creation of a Projects division that will target new markets for the Company.

The Projects division will focus on:

- Industrial and Commercial Projects: which includes the delivery of commercial scale renewable energy, mini-grid and water pumping solutions to commercial, corporate, government and NGO customers for industrial, civic, rural, mining and select offshore regional applications; and
- Power projects: where Solco will build, own and operate renewable power generation facilities to meet emerging market demands.

Solco Managing Director Mark Norman said the appointments represented an important milestone in the Company's business development.

"I'm very pleased that we have continued to deliver profitable growth within our core business, as this has put Solco in a solid position to drive our next stage of expansion into the successful delivery of solar projects and power generation," said Mr Norman. "Mr Hebenton and Mr Missen both bring considerable skills, experience and professionalism to the Company and they will add great depth to our existing competencies."

Mr Hebenton has over 30 years experience in the development and management of large scale, national and international multi-disciplinary projects. His background includes detailed studies into the establishment of solar manufacturing plants. Previously, Mr Hebenton was Managing Director and Chief Executive Officer of ASX-listed company Nimrodel Resources Limited.

As well as building and driving the Projects division, Mr Hebenton will support other areas of corporate expansion in line with Solco's overall strategy.

Mr Missen is a certified practicing accountant with extensive experience in wholesale distribution and channel management both nationally and internationally. More recently, Mr Missen was General Manager of Honda Power Equipment and Marine, having previously been a director at Brunswick Asia Pacific Group for eight years.

Mr Missen will be located in Melbourne, where Solco will shortly open a new office and warehouse facility to underpin the Company's ongoing growth [in the Victorian market].

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For further information, please contact

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