

**ASX Announcement**

16 November 2010

**SOLCO DECLARES DIVIDEND PAYMENT***50% increase on FY2009 dividend payment*

Solco Limited (ASX: SOO) is pleased to announce a dividend payment for shareholders of 0.375 cents per share relating to the financial period ending 30 June 2010, following a second consecutive year of record profit and growth.

The Company, an established and profitable solar energy wholesale supplier, will provide shareholders with a total dividend of approximately AUD\$750,000, a 50% increase on its maiden dividend payment in 2009.

**Dividend details**

Amount: 0.375 cents (\$0.00375) per share

Franked/ Unfranked: Unfranked

Record Date: 26<sup>th</sup> November 2010

Anticipated payment date: 18 January 2010

Solco's Chief Executive Officer Mark Norman said he was pleased to continue providing strong shareholders returns.

"We believe this dividend payment reflects Solco's growing status as profitable company - and a leading entity within Australia's wholesale solar energy supply sector. In the last financial year we achieved a record 84% increase in profit before tax, and are pleased to reward our shareholders for their continued support," said Mr Norman.

"Through the continued growth of our core divisions and the expansion of our national sales network and capabilities, we are currently on track to sustain this growth in the 2011 financial year."

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### **About Solco**

Solco is a leading provider of solar water and power solutions for a broad range of customers, environments and requirements, with specialised divisions in Solar Products and Pumping Wholesale, Projects and Power Generation.

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