

Solco announces new home loan deal with AMP Banking

Solco Ltd (ASX: SOO) today announced a commercial arrangement with AMP Banking, under which Solco's customers will have access to discounted home loans. Under the arrangements, AMP Banking will also rebate brokerage to Solco which will be used to help fund Solco's sustainable water and power solutions in developing countries.

Solco customers will have access to a home loan package that provides a 0.80% pa discount off the AMP Banking's standard variable rate (as well as other benefits such as no establishment or ongoing annual fees) to the home owner when they utilise Solco products which are designed to reduce household water and power bills while having positive environmental outcomes.

"By purchasing environmentally friendly Solco products, consumers will not only significantly reduce the household's monthly power and water costs while also making a contribution to reducing greenhouse gas emissions but will now also have the opportunity to apply for a discounted home loan package through AMP Banking," said Solco Managing Director Duncan Stone.

He said the home loan package was part of the total sustainable water and power product offering to its residential customers. These products include solar hot water systems and heat pumps, rainwater harvesting, grey water, home insulation, highly efficient home heating and cooling systems, and solar power.

Solco's mission is to make a significant contribution towards changing the way the world accesses water and power, creating a sustainable and healthy environment for the planet while improving the populations' quality of life.

"A percentage of every new Solco-AMP Banking Home Loan will go towards assisting Solco achieve this vision," Mr Stone said.

A copy of the Solco-AMP Home Loan Brochure is attached. Full details of this package will be available on Solco's website at www.solco.com.au in the coming weeks.

- ENDS -

For further information, contact Duncan Stone on (08) 9334 8100 or 0402 987 000.



Your chance to
save thousands
on a **home loan**,
thanks to Solco

**Take advantage of the Solco
AMP Home Loan package interest rate discounts**

Negotiated especially for you

Loan amount	Variable rate	Line of Credit	Fixed rate
From \$100,000 and over	0.80% pa discount	0.80% pa discount	0.15% pa discount

As you will see, these interest rate discounts can add up to tens of thousands of dollars saved over just 5 years. But the Solco AMP Home Loan Package¹ offers you far more than that, from privileged access to AMP Banking services and options, to use of the Master Limit feature.

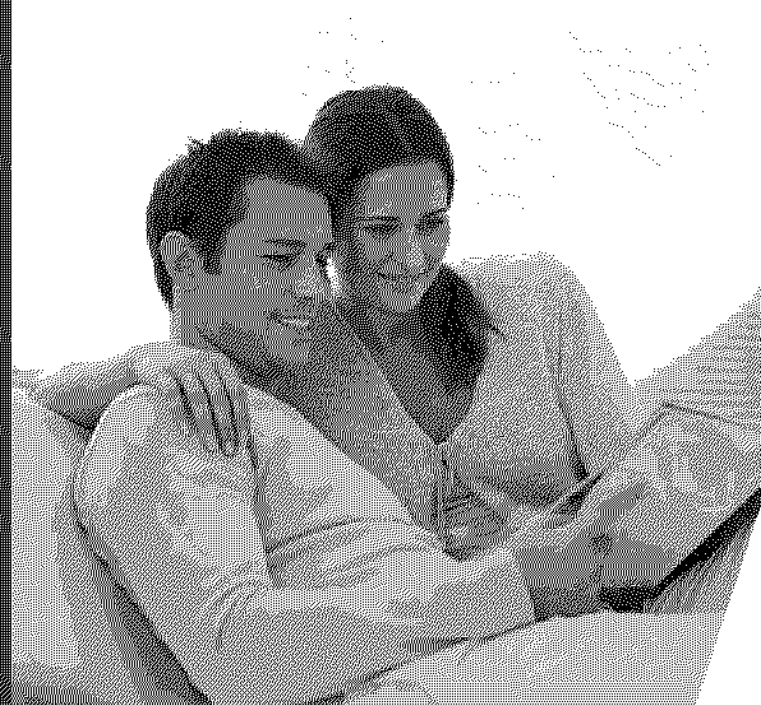
1 Package benefits, including fee waivers and interest rate discounts, which are taken from AMP Banking's Classic Club interest rates, are current as at 14 February 2006. They are subject to change by AMP Banking at any time and only available for new customers, with no switching from any other AMP Bank home loan. This offer is only available for loans \$100,000 and over; other fees and charges apply. Offer only available to current Solco customers via the Direct Sales Banking team. Approval is subject to AMP Banking guidelines. The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL No. 234517, trading as AMP Banking.



Contact us:

Call an AMP Banking Specialist on **1800 728 003**
9am-5pm AEST, Monday to Friday.

Email affinitybanking@amp.com.au
To access these privileges, please supply
your Solco representative's name.



You could **save** up to **\$14,944** in 5 years² on a \$350,000 home loan

Thanks to your Solco membership, you can waive the annual package fee permanently and take advantage of an excellent interest rate, saving you thousands of dollars in no time.

Loan amount	\$200,000	\$350,000	\$500,000	\$700,000
Average monthly interest savings	\$134	\$235	\$336	\$470
Total savings over the first 5 years	\$8,904	\$14,944	\$20,984	\$29,037

2. Calculations are approximate. Savings figure correct at 14 February 2006 and calculated on a 0.80% discount on the AMP Banking Classic Variable Rate, 30-year term loan with monthly principal and interest repayments. Waiver of the establishment fee and annual package fee included in total 5-year savings only. Calculations do not take into account other fees and charges that may be payable. Interest rates assumed not to change over 5 years.

Even **more** ways to save

The Solco AMP Home Loan package lets you:

- Save \$350³ – no standard establishment fee
- Save \$330 – no annual package fee – ever
- Save 0.15% pa discount off AMP Banking's Standard Fixed Rates for loans over \$250,000
- Use the Master Limit
- Make additional repayments up to \$10,000 on fixed rate loans without penalty⁴

Plus, there are

- Unlimited free deposits and withdrawals in Australia on all Variable Rate Loans and Lines of Credit
- No monthly account management fees to pay

Why choose a Solco AMP Home Loan Package?

Solco is focused on achieving its vision to significantly contribute towards changing the way the world accesses water and power. Through its numerous products which are designed to reduce your water and power bills, whilst at the same time meeting Basix and Five Star Government legislation, Solco utilises the best environmental practices available in all products and processes. Due to new Government legislation in NSW, if you have to buy one of the following products, why not also benefit from a discounted home loan. Products include solar hot water and heat pumps, rainwater harvesting, grey water, home insulation, highly efficient home heating and cooling systems, and solar power. Also, a percentage of every new Solco AMP Home Loan Package taken out will go to assisting Solco achieve this vision.

Master your finances with Master Limit

Available with all Solco AMP Home Loan packages for a one-off fee of only \$100.

AMP Banking now offers you the benefits of Master Limit. It's an overall limit, up to the maximum amount you can borrow, which is approved when you first apply for your loan.

Even if you don't need the full amount now, your Master Limit is available for your future investment needs for up to 10 years without the need to go through a complex application process. You only make repayments on the funds you actually use, with the balance kept as pre-approved funds on stand-by.

As your financial goals and borrowing needs change over time, you may choose to change your loan limits (within your original Master Limit) to buy an investment property, or open an additional Line of Credit Loan to invest in shares or mutual funds.

- No repayments until funds are used
- No extra fees or charges for changing your loans
- Use the extra equity to build assets
- Available with all Solco AMP Banking Home Loan packages

To find out more, call an AMP Banking Specialist on **1800 728 003**.

3 Settlement fee of \$350 applies.

4 Break costs and fees may apply if this limit is exceeded.

5 Benefits on other banking services are current as at 14 February 2006 and subject to change by AMP Banking at any time. AMP Bank Limited ABN 15 081 595 009, AFSL No. 234517, trading as AMP Banking, is both the issuer of the financial products referred to in this Brochure and the credit provider of the loan products.



Arrange a no-obligation consultation with an AMP Banking Home Loan Specialist today. Just call 1800 728 003.

Alternatively fax, or mail this coupon (no stamp required) and an AMP Banking Affinity Home Loan Specialist will contact you.

My Solco rep's name is: _____

First name: _____

Surname: _____

Street address: _____

Suburb: _____

State: _____ Postcode: _____

Home: (____) _____ Work: (____) _____

Mobile: _____

Email: _____

Most convenient way to contact me is by my:

Home phone Work phone Mobile email

When coupon is completed, mail it to: *(No stamp required)*

AMP Banking/Solco Home Loan

Reply Paid 79702

PARRAMATTA NSW 2124

Or fax to us on 02 9768 4333.

An AMP Banking Home Loan Specialist will contact you between 9am and 5pm AEST, Monday to Friday.

AMP Banking is collecting this personal information for the primary purpose of contacting you in regards to financial products and credit facilities offered by AMP Banking. You may access personal information about you held by AMP Banking and can let us know if any of it is inaccurate, incomplete or out of date. Your personal information may be disclosed to our service providers, advisers and other members of the AMP Group. Further information regarding our privacy policies is contained in the AMP Privacy Policy Statement. Visit www.amp.com.au/privacy or contact us.

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