

## **Solco Board Encouraged with SPP Response**

Solco Limited (ASX:SOO) wish to advise that \$443,000 was raised under the Share Purchase Plan (SPP). The successful fundraising is significant as the issue price for the plan was above the market price during the period of the SPP

Managing Director Duncan Stone said that the outlook for the Company was positive after a cash flow positive second quarter and recent restructuring at the company pointing to a positive operating cash flow for the half year to June 30.

The Board of Solco would like to thank shareholders for their continued tangible support for the Company in its mission to become a leading global provider of sustainable water and power solutions.

The Company confirmed that eligible directors in Solco supported the Company by taking up their full entitlements in the SPP.

**- ENDS -**

For further information, contact Duncan Stone on (08) 9334 8100 or 0402 987 000.

**Solco Ltd**

**Office: 126 Sheffield Road Welshpool WA 6106**

**Postal Address: P.O. Box 37 Welshpool DC WA 6986**

**T +61 8 9334 8100 Freecall 1800 454 161**

**F +61 8 9334 8199 E [info@solco.com.au](mailto:info@solco.com.au)**

**ABN 27 084 656 691**

**[www.solco.com.au](http://www.solco.com.au)**