

ASX RELEASE

SOLCO LIMITED

22nd August 2006

Share Sale Agreement

Solco Ltd (ASX: SOO): The Company has concluded the sale of its 19% share holding in the Portuguese company Solco Europe Lda.

Solco Ltd will receive €177,500 for its holding and has agreed to the purchase price to be received in instalments up to December 2006.

For further information on Solco visit www.solco.com.au

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For further information, contact Mr. Dermot Patterson on (08) 9334 8100 or Mr. John Beech 0400 10 3675

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