

28 June 2011

ASX Announcement

SOLCO APPOINTS NEW CFO

Solco Limited (ASX: SOO) ("Solco" or "the Company") is pleased to announce the appointment of Stephen (Steve) Missen as Chief Financial Officer (CFO), effective immediately.

Mr Missen has been acting CFO since February this year and is based in the Company's Melbourne office. He is a CPA with extensive experience in developing and growing organisations in Australia, Asia and the Pacific regions.

Mr Missen was initially appointed as General Manager of Solco's Solar Products and Solar Pumping divisions in early 2010.

Executive Chairman, David Richardson believes Mr Missen's demonstrated experience in developing and implementing growth strategies makes him a good fit for helping drive Solco's vision for expansion into new parts of the solar power sector.

"Mr Missen has already succeeded in growing our core Solar Products and Solar Pumping businesses, allowing the Company to increase its focus on developing our Projects and Power divisions. This new role will allow Steve to take an even more active role across the whole company and play a continuing role in driving our long-term growth," said Mr Richardson.

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About Solco

Solco is one of the top three solar wholesalers in Australia with nation wide distribution networks. With a strong balance sheet and experienced Board, Solco is focused on increasing its market share of power generation projects.

For further information, please contact

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