

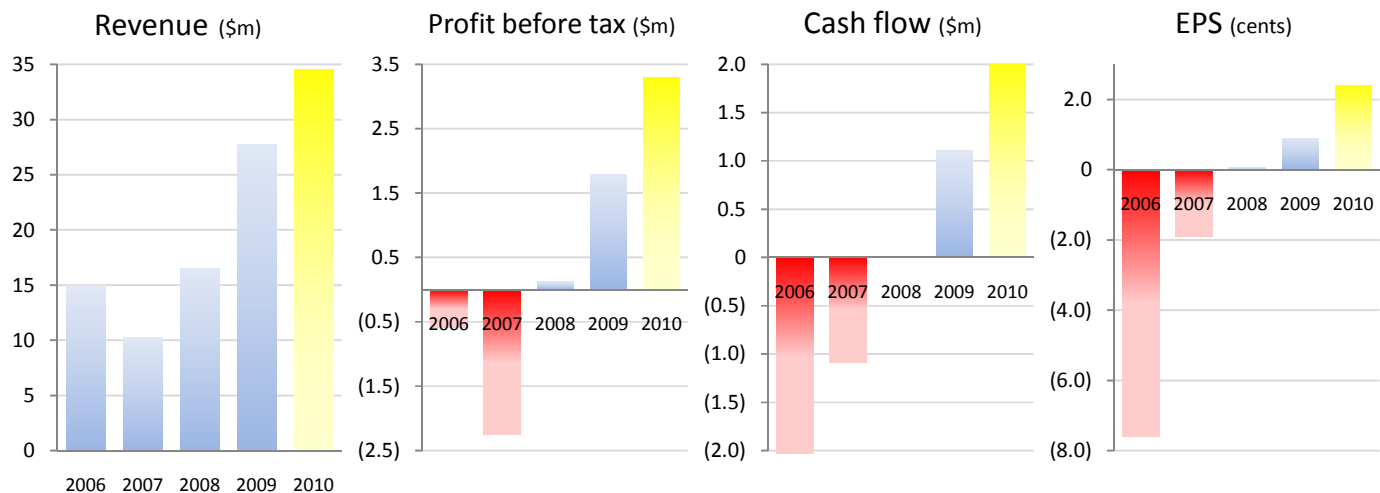
ASX Announcement
31 August 2010

RECORD REVENUE AND PROFIT GROWTH

Solco Limited (**ASX: SOO**, “Solco” or “the Company”) is pleased to announce a record profit before tax of \$3.29 million for the 2010 financial year – an increase of 84% over 2009, coupled with a record revenue of \$34.5 million. It exceeded the \$3.15 million profit forecast provided in July 2010 by 4.5% and is the second consecutive year of profit growth following the re-structure of Solco’s Board and Senior Management team in the 2008 fiscal year.

“This outstanding result demonstrates Solco’s ability to maintain robust growth while preserving strong operating margins in the face of significant business challenges” said Mark Norman CEO. “It is the result of dedication and focus by our national team and underpins our strategic plan for future growth. To support this growth, the Company’s national network continues to expand with the recent securing of office and warehouse premise in Melbourne, which will be operational in September.”

Five year performance at a glance.....



The Company’s Annual Report was released today which contains detailed information on Solco and its operations.

About Solco

Solco is a leading provider of solar water and power solutions for a broad range of customers, environments and requirements, with specialised divisions in Solar Products and Pumping Wholesale, Projects and Power Generation.

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